

Rack Rates on Deposits Effective July 1, 2023

Deposit Products		Rack Rates Effective from July 01, 2023 to onward
1	Current Accounts	0.00%
2	Basic Banking Accounts	0.00%
3	PLS Saving Accounts (Profit Payment bi-annually, calculated on average balance during the month)	20.50%
4	SME Assan Accounts	
	* Current	0.00%
	* Savings	20.50%
5	SME Rozana Izafa Aur Mahana Munafa (Profit Payable on monthly basis, calculated on daily basis)	
	* upto 9.999 million	20.50%
	* 10.000 million to 49.999 million	20.50%
	* 50.000 million and above	20.50%
6	SNDR (Special Notice Deposit Receipt)	
	* 7 Days Short Notice Deposit	20.50%
	* 30 Days Short Notice Deposit	20.50%
7	SME Fixed Term Deposits (Profit Payable on Maturity)	
	* 1 Month	20.50%
	* 3 Months	20.50%
	* 6 Months	20.50%
	* 1 Year: upto Rs.9.999 million	20.50%
	1 Year: Rs.10 million to 99.99	20.50%
	1 Year: Rs.100 million and above	20.50%
	* 2 Years	20.50%
	* 3 Years	20.50%
	* 4 Years	20.50%
	* 5 Years	20.50%
8	Mahana Amdan Account (Profit Payable on 1st Working days of each month)	
	* 1 Year	20.50%
	* 2 Years	20.50%
9	SME Bachat Account (Profit Payable on Monthly)	
	* 1 Year	20.50%
	* 2 Years	20.50%
	* 3 Years	20.50%
10	SME Bachat Account (Profit Payable on Maturity)	
	* 1 Year	20.50%
	* 2 Years	20.50%
	* 3 Years	20.50%
11	Qatra Qatra Darya:	
	* Daily Product Account	
	Upto Rs.1,000,000	20.50%
	Rs. 1,000,001 & Above	20.50%
	* Savings Accounts	20.50%
	* Current Accounts	0.00%
12	Rates for Various Deposit Schemes (Islamabad Branch only)	
	* Standard Deposit Account (SDA) Defunct RDFC Accounts	20.50%
	* Daily Deposit Account (DDA) Defunct RDFC Accounts	20.50%
13	SME Rozana Izafa Aur Mahana Munafa	
	* SME Bank Staff Accounts (on daily balanaces with no minimum balanace requirements)	20.50%

* Withholding Tax and Zakat will be applicable as per law

* Premature encashment of SME Terms Deposit Receipt(s)/Advice(s)/TDR(s) and Mahana Amdan Account(s) and SME Bachat Accounts is premissibel at the rate as given in applicable schdule of charges/product

* Manager Operations are responsible for change/amend the profit rates on the deposit accounts manually in case the Banking Application has not changed/amended the profit rates.