

Expected Rates of Return/Rack Rates on Different Deposit Products Effective January 1st 2023

The revised rack rates effective January 1st 2023 until further notice will be as under:

Annualized Expected Profit Rates on Deposits / Rack Rates

Deposit Products	Rack Rates Effective from January 01, 2023 to onward
Current Accounts	0.00%
Basic Banking Accounts	0.00%
PLS Saving Accounts (Profit Payment bi-annually, calculated on average balance during the month).	14.50%
SME Assan Accounts	
Current	0.00%
Savings	14.50%
SME Rozana Izafa Aur Mahana Munafa (Profit Payable on monthly, calculated on daily basis)	
Upto 9.999 million	14.50%
10.000 Million to 49.999 Million	14.75%
50.000 Million and above	15.00%
SNDR (Special Notice Deposit Receipt)	
7 Days Short Notice Deposit	14.50%
30 Days Short Notice Deposit	14.60%
SME Fixed Term Deposit (Profit Payable on Maturity)	
1 Month	14.50%
3 Months	14.60%
6 Months	14.75%
1 Year: upto Rs.9.999 million	16.00%
1 Year: Rs.10 million to 99.99	16.25%
1 Year: Rs. 100 million and above	16.50%
2 Years	14.75%
3 Years	14.50%
4 Years	14.50%
5 Years	14.50%
Mahana Amdan Account (Profit Payable on 1st working day of each month)	
1 year	14.75%
2 years	15.00%

1. SME Bachat Account (Profit Payable on Monthly Basis)

1 year	15.75%
2 years	15.25%
3 years	14.75%

2. SME Bachat Account (Profit Payable on Maturity)

1 year	16.25%
2 years	15.75%
3 years	15.25%

Qatra Qatra Darya: Daily Product Account

Upto Rs.1,000,000	14.50%
Rs.1,000,001 & above	14.75%
Qatra Qatra Darya: Savings Accounts	14.50%
Qatra Qatra Darya: Current Accounts	0.00%

Rates for Various Deposit Schemes (Islamabad Branch only)

Standard Deposit A/c (SDA) Defunct RDFC A/cs	14.50%
Daily Deposit A/c (DDA) Defunct RDFC A/cs	14.50%

SME Rozana Izafa Aur Mahana Munafa

SME Bank Staff Accounts (on daily balances with no minimum balance requirements)	14.50%
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- Withholding tax and Zakat will be applicable as per law.