

Declared Profit Rates for Different Deposit Products – For 1st Half Year-2019

ALCO has already approved over the period the following rate of returns on various deposit products for the period from 1st January to 30th June, 2019 and the same have been declared now for credit to respective customer's accounts, as per policy.

Deposit Products	Rack Rates Effective January 1st 2019 to 31st January 2019	Rack Rates Effective February 1st 2019 to 31st March 2019	Rack Rates Effective April 1st 2019 to May 31st 2019	Proposed Rack Rates Effective June 1st 2019 to June 30th 2019
Current Accounts	0.00%	0.00%	0.00%	0.00%
PLS Saving Accounts (Profit Payment bi-annually, calculated on average balance during the month).	8.00%	8.25%	8.75%	10.25%
SME Assan Accounts				
Current	0.00%	0.00%	0.00%	0.00%
Savings	8.00%	8.25%	8.75%	10.25%
SME Rozana Izafa Aur Mahana Munafa (Profit Payable on monthly basis, calculated on daily basis)				
Upto 9.999 million	8.00%	8.25%	8.75%	10.25%
10.000 Million to 49.999 Million	8.25%	8.50%	9.00%	10.50%
50.000 Million and above	8.50%	8.75%	9.25%	10.75%
SNDR (Special Notice Deposit Receipt)				
7 Days Short Notice Deposit	8.00%	8.25%	8.75%	10.25%
30 Days Short Notice Deposit	8.10%	8.35%	8.85%	10.35%
SME Fixed Term Deposits (Profit Payable on Maturity)				
1 Month	8.00%	8.25%	8.75%	10.25%
3 Months	8.25%	8.50%	9.00%	10.50%
6 Months	8.50%	8.75%	9.25%	10.75%
1 Year	9.00%	9.25%	9.75%	11.25%
2 Years	9.20%	9.45%	10.00%	11.45%
3 Years	9.50%	9.75%	10.25%	11.75%
Mahana Amdan Account (Profit Payable on 1st working day of each month)				
1 year	8.25%	8.50%	9.00%	10.50%
2 years	8.50%	8.75%	9.25%	10.75%
Qatra Qatra Darya: Daily Product Account				
Upto Rs.1,000,000	8.00%	8.25%	8.75%	10.25%
Rs.1,000,001 & above	8.25%	8.50%	9.00%	10.50%
Qatra Qatra Darya: Savings Accounts	8.00%	8.25%	8.75%	10.25%
Qatra Qatra Darya: Current Accounts	Nil	Nil	Nil	Nil

Rates for Various Deposit Schemes (Islamabad Branch only)				
Standard Deposit A/c (SDA) Defunct RDFC A/cs	8.00%	8.25%	8.75%	10.25%
Daily Deposit A/c (DDA) Defunct RDFC A/cs	8.00%	8.25%	8.75%	10.25%
<u>SME Rozana Izafa Aur Mahana Munafa</u>				
SME Bank Staff Accounts (on daily balances with no minimum balance requirements)	8.50%	8.75%	9.25%	10.75%

- Profit will be credited automatically by banking application. However, branches are advised to check that profit paid is accurate, as per rates indicated above and credited to respective account(s)
- Applicable WHT and Zakat are taken into account, where applicable.
- No withholding tax will be deducted where tax exemption certificates have been provided by the customers.