

**Expected Rates of Return/Rack Rates on Deposits
Effective February 1st 2018**

As a result of 25 basis points increase in policy rate announced by SBP in monetary policy on January 26, 2018 new expected rates of return/rack rates on different deposit products of the bank effective February 1st 2018 until further notice shall be as under:

Deposit Products	Rack Rates 1 st January to 31 st January- 2018	Rack Rates Effective 1 st Feb. 2018
Current Accounts	0.00%	0.00%
PLS Saving Accounts (Profit Payment bi-annually, calculated on average balance during the month).	3.75%	4.00%
SME Assan Account		
Current	0.00%	0.00%
Savings	3.75%	4.00%
SME Rozana Izafa Aur Mahana Munafa (Profit Payable on monthly basis, calculated on daily basis)		
Upto 9.999 million	4.00%	4.00%
10.000 Million to 49.999 Million	4.50%	4.50%
50.000 Million and above	4.75%	4.75%
SNDR (Special Notice Deposit Receipt)		
7 Days Short Notice Deposit	4.00%	4.00%
30 Days Short Notice Deposit	4.00%	4.00%
SME Fixed Term Deposits (Profit Payable on Maturity)		
1 Month	4.00%	4.00%
3 Months	4.25%	4.25%
6 Months	4.50%	4.50%
1 Year	5.75%	5.75%
2 Years	6.00%	6.00%
3 Years	6.25%	6.25%

Mahana Amdan Account (Profit Payable on 1st Working Day of each Month)		
1 year	4.75%	4.75%
2 years	5.00%	5.00%

Qatra Qatra Darya: Daily Product Account

Upto Rs.1,000,000	4.00%	4.00%
Rs.1,000,001 & above	4.50%	4.50%
Qatra Qatra Darya: Savings Accounts	3.75%	4.00%
Qatra Qatra Darya: Current Accounts	Nil	Nil

Rates for Various Deposit Schemes (Islamabad Branch only)

Standard Deposit A/c (SDA) Defunct RDFC A/cs	4.00%	4.00%
Daily Deposit A/c (DDA) Defunct RDFC A/cs	4.00%	4.00%

SME Rozana Izafa Aur Mahana Munafa

SME Bank Staff Accounts (on daily balances with no minimum balance requirements)	5.50%	5.50%
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- Withholding tax and Zakat will be applicable as per law.
- Premature encashment of SME Term Deposit/receipt(s)/Advice(s) (TDRs) and Mahana Amdan Account(s) is permissible at a penalty given in applicable schedule of charges.

Branches are advised to display the above rates on notice board for information of customers/general public.

Please acknowledge receipt.

Junaid Mohmand
Head Operations Division

Distributions

- All Chief/Branch Managers
- Head Internal Audit Division
- Chief Financial Officer
- Head Compliance Division
- Head Treasury Division
- Head IT; for updating the system and place the same on Bank's website.
- Mr. Kamran Sohail, Deputt. Head Accounts HO, for information