

Declared Profit Rates for Different Deposit Products – For 1st Half Year-2018

The President/CEO SME Bank Ltd. has approved the following rate of returns on various deposit products for the period from 1st January 2018 to 30th June 2018.

Deposit Products	Rack Rates 1st January to 31st January-2018	Rack Rates Effective February 1st to May 31st -2018	Rack Rates Effective June 1st -2018 to June 30th 2018
Current Accounts	0.00%	0.00%	0.00%
PLS Saving Accounts (Profit Payment bi-annually, calculated on average balance during the month).	3.75%	4.00%	4.50%
SME Assan Account			
Current	0.00%	0.00%	0.00%
Savings	3.75%	4.00%	4.50%
SME Rozana Izafa Aur Mahana Munafa (Profit Payable on monthly basis, calculated on daily basis)			
Upto 9.999 million	4.00%	4.00%	4.50%
10.000 Million to 49.999 Million	4.50%	4.50%	5.00%
50.000 Million and above	4.75%	4.75%	5.25%
SNDR (Special Notice Deposit Receipt)			
7 Days Short Notice Deposit	4.00%	4.00%	4.50%
30 Days Short Notice Deposit	4.00%	4.00%	4.50%
SME Fixed Term Deposits (Profit Payable on Maturity)			
1 Month	4.00%	4.00%	4.50%
3 Months	4.25%	4.25%	4.75%
6 Months	4.50%	4.50%	5.00%
1 Year	5.75%	5.75%	6.25%
2 Years	6.00%	6.00%	6.50%
3 Years	6.25%	6.25%	6.75%
Mahana Amdan Account (Profit Payable on 1st Working Day of each Month)			
1 year	4.75%	4.75%	5.25%
2 years	5.00%	5.00%	5.50%

Qatra Qatra Darya: Daily Product Account

Upto Rs.1,000,000	4.00%	4.00%	4.50%
Rs.1,000,001 & above	4.50%	4.50%	5.00%
Qatra Qatra Darya: Savings Accounts	3.75%	4.00%	4.50%
Qatra Qatra Darya: Current Accounts	Nil	Nil	Nil

Rates for Various Deposit Schemes (Islamabad Branch only)

Standard Deposit A/c (SDA) Defunct RDFC A/cs.	4.00%	4.00%	4.50%
Daily Deposit A/c (DDA) Defunct RDFC A/cs.	4.00%	4.00%	4.50%

SME Rozana Izafa Aur Mahana Munafa

SME Bank Staff Accounts (on daily balances with no minimum balance requirements)	5.50%	5.50%	6.00%
---	-------	-------	-------

- Profit will be credited automatically by banking application. However, branches are advised to ensure that profit/return are accurate, as per rates indicated above and credited to respective account(s)
- Applicable WHT and Zakat are taken into account, wherever applicable.
- No withholding tax will be deducted where tax exemption certificates have been provided by the customers.

Please note that State Bank of Pakistan takes serious note on short/excess/late payment of profit to depositors and penalizes the Bank for any such instance(s). Branches are, therefore advised to exercise due care to avoid any such instances. Please confirm through e-mail that profit has been checked/calculated randomly (at least 5 accounts from PLS saving products) and found correct or otherwise.

The profit on deposit accounts carrying special rates has already been credited by the system as per approved rates.

Please acknowledge receipt.

Junaid Mohmand

Head Operations Division

Distributions

- All Chief Managers/Managers Operations
- Head Internal Audit Division
- Chief Financial Officer
- Head Treasury
- Head Compliance Division
- Head IT; for updating the system and place the same on Bank's website
- Deptt. Head Accounts HO for information